

FAR BEYOND

- Graduate Financial Aid Information



— APPLYING FOR FINANCIAL AID—

FEDERAL AID

Fill out 2022-2023 FAFSA on STUDENTAID.GOV

- o This is how you automatically "apply" for federal loans, grants, etc.
- Student can fill out with just their information/parent information not needed
- To receive financial aid need to be in at least 6 credits each semester
- Need to be registered for summer classes to receive summer financial aid
- Undergraduate students should apply for TAP on HESC.NY.GOV

SCHOLARSHIPS

https://Stonybrook.scholarshipuniverse.com/public/home?scholarshipType=public&take=10&skip=0





- TYPES OF FEDERAL AID -

GRANTS & SELF-HELP					
TYPE	CAREER	ELIGIBILITY	TERMS	AMOUNT	
Federal PELL Grant	Undergraduate	 If EFC is under \$5,500, student is eligible for PELL Students can receive PELL for 12 semesters Only available for students earning their first Bachelor's degree 	Grant that does not have to be repaid	PELL amounts can change annually. Current award amount for full year is \$6,345	
FSEOG	Undergraduate	 Must demonstrate exceptional financial need PELL Grant recipients are given priority 	Grant that does not have to be repaid	Award amount will vary depending upon the school	
Federal Work-Study	Undergraduate/ Graduate NOTE: Undergraduate students given priority	 Students earn money working part-time jobs on campus Work-study Award/Eligibility depends on: When you complete your FAFSA Level of financial need School's funding level Must indicate you would like to be considered on FAFSA 	Money is earned through a job and does not have to be repaid	Award amount will vary	





- TYPES OF FEDERAL AID -

FEDERAL LOANS				
TYPE	CAREER	ELIGIBILITY	TERMS	AMOUNT
Subsidized Loans	Undergraduate	 Government pays interest while student is in school Must demonstrate financial need Must be enrolled in at least 6 credits Interest rates may vary each year Current interest rate = 3.73% 	Loan that must be repaid with interest	Student may receive up to \$5,500 depending on grade level and dependency status
Unsubsidize d Loan	Undergraduate/ Graduate or professional students	 Interest begins to accrue at the time of disbursement Interest rates may change every year and will differ for undergraduate/graduate unsubsidized loans Current interest rate = 3.73% 	Loan that must be repaid with interest	Undergraduate: Up to \$7,500 depending on grade level and dependency status Graduate: Up to \$20,500
PLUS Loan	 For parents of dependent undergraduate students Graduate or professional students 	 Borrower is responsible for interest during all periods; a student must be enrolled at least half-time; financial need is not required Interest rates for new Direct PLUS Loans can change every year. Current interest rate = 6.28% 	 Loan that must be repaid with interest Borrower must not have an adverse credit history. 	Maximum amount is the cost of attendance minus any other financial aid received





	TYPES OF STATE AID						
t	TYPE	CAREER	ELIGIBILITY	TERMS	AMOUNT		
	TAP	Undergraduate	 Must be a NYS resident and have resided in NYS for 12 continuous months Must be enrolled and attending as a full-time student of 12 or more degree applicable credits per semester Must meet income criteria All eligibility criteria can be found on HESC.NY.GOV 	 Students can receive TAP for 4 years or 48 points Full time semester is considered 6 points while a part-time semester is 3 NOTE: EOP students can receive TAP for five years 	Award can be up to \$5,165 per year		
	Aid for Part Time Study (APTS)	Undergraduate	 Provides grant assistance for NYS residents who meet income criteria but are enrolled in less than 12 credits To apply for APTS, you can complete and submit the form to your financial aid office. 	 Students can receive TAP for 4 years or 48 points Full time semester is considered 6 points while a part-time semester is 3 	1-3 credits = \$800 per semester 4-11 credits = \$1,000 per semester		
	Excelsior	Undergraduate	 Must be a NYS resident and have resided in NYS for 12 continuous months prior to the beginning of the term Family adjust gross income cannot exceed \$125,000 Must be enrolled and attending as a full-time student of 12 or more degree applicable credits per semester All eligibility criteria can be found on HESC.NY.GOV 	 Must sign a contract agreeing to reside in NYS for the length of the time the award was received and be employed in NYS Students can receive Excelsior for up to 4 years in an undergraduate program leading to a Bachelor's degree 	 Fall/spring award only Max term award (Excelsior + Excelsior tuition credit combined) = \$3235 (based on 2016/2017 full- time SUNY tuition rate) Combined award calculated by subtracting all grants and scholarships eligible to pay tuition for the term from \$3235. If difference = \$0, no \$ awarded. 		
	NYS Dream Act	Undergraduate	Gives undocumented students access to NYS administrated grants and scholarships—including TAP and Excelsior All eligibility criteria can be found on HESC.NY.GOV Additional Control of the Contro	Length of award eligibility will vary depending on grant/scholarship	TAP: Up to \$5,165 per year Excelsior: Up to \$5,500 per year		



Additional NYS scholarships can be found on

— GRADUATE STUDENTS—



What type of aid can I receive?

- Federal loans
 - Unsubsidized Loan: \$20,500 per academic year INCLUDING summer
 - Grad PLUS Loan: Amount will vary
- GOP (Graduate Opportunity Program)
 - Must have been in EOP/SEEK program for your undergraduate degree
 - Must submit proof of prior EOP to Office of Student Services

How much will it cost?

- 2021-2022 NYS Full-Time Tuition Rate: \$6918.75 per semester
- Out of State \$12813.75
- 2021-2022 NYS Per Credit Rate: \$635.58, Out of State \$1127.58
 - 2022-2023 Tuition Rate has not yet been determined SUMMER BILLED AT PER CREDIT COST

Can visit stonybrook.edu/sfs for additional information on tuition/fees

Undergraduate costs for 21-22

Full Time New York State Residents \$5227.40 Per Credit \$295

Out of State \$14187 Per Credit \$1041



Stony Brook UPHYSICAL THERAPY PROGRAM 2021-2022 NYS Full-Time Tuition Rate: \$13459 per semester

- Out of State \$16613
- 2021-2022 NYS Per Credit Rate: \$1016, Out of State \$1279
 - o 2022-2023 Tuition Rate has not yet been determined

PHYSICIANS ASSISTANT PROGRAM

2021-2022 NYS Full-Time Tuition Rate \$9374 Out of State \$16254

- 2021-2022 NYS Per Credit Rate: \$674, Out of State \$1249
 - o 2022-2023 Tuition Rate has not yet been determined

Other things to know!

- Accept loans on SOLAR and check for messages and communications
- Make sure you waive your health insurance charges
- Set up direct deposit if expecting refunds
- Stony Brook apartments are billed monthly not by the semester





Additional Questions?

Feel free to contact us!

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